



## CV FABIO QUARATO (MARCH 2021)

**Place and Date of Birth:** Manfredonia (FG), 17 July 1985

**Home address:** Ferdinando Lassalle 5, Milan - Italy

**E-mail:** [fabio.quarato@unibocconi.it](mailto:fabio.quarato@unibocconi.it)

**Phone number:** +39 329 977 09 21

### EDUCATION

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Ph.D. in Management, Cattolica del Sacro Cuore University, Milan (2016)

Advisor: prof. Donatella Depperu

Dissertation: *Business Strategies of Family Firms: an Empirical Analysis on Medium and Large Italian Firms*

Master of Science in Business Administration, Finance, and Control. Final grade: 110 out of 110, *cum laude*. Bocconi University, Milan (2009)

Advisor: prof. Alessandro Minichilli

Thesis: *Leader age and performance in Italian family controlled firms: the moderating effect of leader tenure and family ownership*

Secondary education: "technical institute". Final grade: 100 out of 100. G. Benincasa Institute, Ancona (2004)

### RESEARCH INTERESTS

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▫ Family firms    ▫ Strategy    ▫ Corporate Governance    ▫ Internazionalization

### VISITING PERIOD

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Visiting Ph.D. candidate at "WIFU - Witten Institute for Family Business", University of Witten/Herdecke, Germany, (Aprile 2015 – August 2015).

Supervisor: Prof. Andrea Calabrò

### EMPLOYMENT

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Lecturer at Management and Technology Department, Bocconi University  
(November 2017 – current)

Vice Director, Master of Science in Management, Bocconi University  
(November 2017 - current)

Managing Director AIDAF-EY Chair in Strategic Management of Family Business, Bocconi University,  
(July 2016 – current)

Assistant Program Director, Bachelor of Science in Economics and Management (CLEAM), Bocconi University (April 2013 - February 2020)

Research Fellow at Small & Medium Enterprises Knowledge Center, Bocconi University, SDA Bocconi  
(September 2013 – August 2014)

Research Fellow at AIDAF-EY Chair in Strategic Management of Family Business, Bocconi University,  
(September 2009 – July 2016)

Research Fellow at Assolombarda-Bocconi Observatory, Bocconi University (January 2011 – October 2014)

### TEACHING ACTIVITIES

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#### CURRENT TEACHING ACTIVITIES

- "FINANZA STRATEGICA", MASTER OF SCIENCE IN ECONOMICS AND LAW (CLELI), BOCCONI UNIVERSITY, A.A. 2019-20; 2020-21; TEACHING LOAD (HOURS): 20; TEACHING RATING: 8,6.

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- “ECONOMIA AZIENDALE E GESTIONE DELLE IMPRESE”, BACHELOR IN BUSINESS ADMINISTRATION AND MANAGEMENT (CLEAM), BOCCONI UNIVERSITY, A.A. 2012-13; 2013-14; 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 2020-21; TEACHING LOAD (HOURS): 18, 44, 56, 32, 20, 50, 91; 91; 91; TEACHING RATINGS: 0.84; 0.85; 0.89; 0.91; 0.92, 0.82, 0.95, 0.95; 0.94.
- “SISTEMI DI CORPORATE GOVERNANCE”, MASTER OF SCIENCE IN ADMINISTRATION, FINANCE AND CONTROL (AFC), BOCCONI UNIVERSITY, A.A. 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 2020-21; TEACHING LOAD (HOURS): 36, 24, 24, 30, 30; 32; 32; TEACHING RATINGS: 0.75; 0.77; 0.75, 0.78, 0.75, 0.84, 0.78
- “ECONOMIA AZIENDALE E BILANCIO”, BACHELOR IN LAW (CLMG), BOCCONI UNIVERSITY, A.A. 2015-16, 2016-17, 2017-18, 2018-19, 2019-20, 2020-21; TEACHING LOAD (HOURS): 24, 24, 54, 54, 54, 54; TEACHING RATING: 0.82; 0.75; 0.86, 0.92, 0.83, 0.91;
- “ORGANIZATIONS AND MANAGERIAL DECISIONS”, FONDAZIONE COLLEGIO UNIVERSITÀ MILANESI, A.A. 2018-19, TEACHING LOAD (HOURS): 20.
- “MARKETING, MERCATI E IMPRESE”, MASTER IN MARKETING AND COMMUNICATION (MIMEC), BOCCONI UNIVERSITY, A.A. 2014-15; 2015-16, 2016-17, 2017-18; TEACHING LOAD (HOURS): 18,18, 18, 18.

NOTE: RATING SCALE: FROM 0 ( STRONGLY DISAGREE) TO 1 (STRONGLY AGREE)

#### PREVIOUS TUTORING ACTIVITIES

- MBA : TELECOM CASE – BUSINESS CASE (CLASSE OF 2015, 2016, 2017, 2018, 2019, 2020)

#### PREVIOUS TEACHING ASSISTANT ACTIVITIES

- “CORPORATE STRATEGY”, MASTER OF SCIENCE IN GENERAL MANAGEMENT (GM), BOCCONI UNIVERSITY (FROM A.A. 2010-11 TO 2015-16)
- “ECONOMIA AZIENDALE E GESTIONE DELLE IMPRESE”, BACHELOR IN BUSINESS ADMINISTRATION AND MANAGEMENT (CLEAM), BOCCONI UNIVERSITY (FROM A.A. 2009-10 TO 2014-15)
- “SISTEMI DI CORPORATE GOVERNANCE”, MASTER OF SCIENCE IN ADMINISTRATION, FINANCE AND CONTROL (AFC), BOCCONI UNIVERSITY (FROM A.A. 2009-2010 TO 2012-13)

#### SCIENTIFIC ARTICLES (PUBLISHED OR IN PROGRESS)

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Amore, M.D., Pelucco, V., & Quarato, F., Family Ownership During the Covid-19 Pandemic. Submitted at *Journal of Banking and Finance*

Zona, F., Quarato, F., Coller, G., & Cambrea, R.D., Integrating the resource dependence and stakeholder theories: the resource provision versus balance of conflict roles of outside directors. Submitted at *British Management Journal*

Quarato, F., Calabrò, A., Pongelli, C., Depperu, D., & Corbetta, G., Nearby Or Faraway? Family Firms' Foreign Direct Investment Location Choices Under Internal And External Threats. Submitted at *Journal of World Business*

Calabrò, A., Torchia, M., Valentino, A., Quarato, F. & Lohe, F.W. What drives family firms' overseas acquisitions? A differentiated socioemotional wealth approach. Submitted at *Long Range Planning*

Cambrea, D.R., Ponomareva, Y., Quarato, F. & Tenuta, P. Driver's seat or a back seat? Examining CEO duality in family firms during an economic recession. Submitted at *European Management Review*

Debellis, F., Torchia, M., Quarato, F., & Calabrò, A., Board openness and family firm internationalization: A social capital perspective. R&R at *Small Business Economics*

Pongelli, C., Calabrò, A., Minichilli, A., Quarato, F., & Corbetta, G. Alone or together? The impact of socioemotional wealth and vulnerabilities on family firms' subsidiary ownership choices, Second R&R at *Family Business Review*

Miller, D., Amore, M., Quarato, F. & Corbetta, G. Family Ownership Dispersion and Dividend Payout in Family Firms, accepted for publication at *Journal of Family Business Strategy*

Quarato, F., Cambrea, D.R., Calabrò, A. (2021). Investment decisions of family firms in the three largest euro countries: the role of financial crisis. Accepted for publication in *Finance Research Letter*  
<https://doi.org/10.1016/j.frl.2021.101980>

Quarato, F., Pini, M., & Positano, E. (2020). The impact of digitalization on the internationalization propensity of Italian family firms. *Corporate Ownership & Control*, 17(3), 92-107 <http://doi.org/10.22495/cocv17i3art7>

Miller, D., Le-Breton Miller, I., Amore, M., Minichilli A. & Quarato, F. (2018). Strategic Distinctiveness in Family Firms: Firm Heterogeneity and Strategic Multidimensionality, *Journal of Family Business Strategy* <https://doi.org/10.1016/j.jfbs.2018.01.004>

Quarato, F. (2018). I gruppi familiari al microscopio. Una catena di controllo corta e trasparente e strutture di governance semplici sono sinonimo di maggiore efficienza. *Economia & Management*, 2, 16-21.

Cambrea, D.R., Lussana, G., Quarato, F., & Varacca Capello, P. (2017). Top management team diversity and firm performance: Empirical evidence from the fashion and luxury industry. *Corporate Ownership & Control*, 15(1-2), 325-340. <http://doi.org/10.22495/cocv15i1c2p2>

Quarato, F. (2017). The long-term horizon of family firms in M&A: The impact on research investments and debt maturity structure. *Corporate Ownership & Control*, 15(1), 108-122 <http://doi.org/10.22495/cocv15i1art11>

Cambrea, D.R., Guarneri, L & Quarato F. (2017) The Role of Family Control and Growth Opportunity in Affecting the Investment-Cash Flow Sensitivity, *European Journal of Economics, Finance and Administrative Sciences*, 95, 31-44

#### **CONFERENCES PRESENTATIONS**

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Pongelli, C., Calabrò, A., Minichilli, A., Quarato, F., & Corbetta, G., The Impact of Socioemotional Wealth and Vulnerabilities on Family Firms' Subsidiary Ownership Choice. 79<sup>th</sup> Annual Meeting of the Academy of Management, Boston, Massachusetts, 9-13 August 2019.

Cambrea, D.C., Tenuta, P., Quarato, F., & Ponomareva, Y. When is a more powerful leader better? Empirical evidence on CEO duality from family Italian listed. 10<sup>th</sup> International Research Meeting in Business and Management, IPAG Business School, Nice, France, 8-10 July 2019.

Pongelli, C., Calabrò, A., Minichilli, A., Quarato, F., & Corbetta, G. Alone or together? The impact of socioemotional wealth and vulnerabilities on family firms' subsidiary ownership choices. Annual Conference EURAM, Lisbon, Portugal, 26-28 June 2019.

Lohe, F.W., Quarato, F. & Calabrò, A. Worth taking the risk? Venturing risk in family firms and the role of family CEOs for international acquisitions from the SEW perspective. 2<sup>nd</sup> IFBRF - International Family Business Research Forum, University of Naples "Federico II", Naples, Italy, September 15-17, 2016.

#### **OTHER PUBLICATIONS IN NATIONAL AND PROFESSIONAL JOURNALS**

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Corbetta, G., & Quarato, F. (2021), "Le imprese familiari di fronte alla Pandemia Covid-19", Report XII edizione Osservatorio AUB (AIdAF-Unicredit-Bocconi).

Corbetta, G. & Quarato, F. (2020) Le imprese resilienti: testimonianze di strategie di fronte all'emergenza, Milano Produttiva 2020, Rapporto annuale sull'economia dei territori di Milano, Monza Brianza e Lodi.

Amore, M.D. Quarato, F. & Pelucco, V. Family Ownership During the Covid-19 Pandemic (May 11, 2020). Available at SSRN: <https://ssrn.com/abstract=3598256> or <http://dx.doi.org/10.2139/ssrn.3598256>

Minichilli, A., Quarato, F. *Gli assetti proprietari e le scelte di corporate governance*, in Corbetta, G. & Morosetti, P. (A cura di), *Le vie della crescita. Corporate strategy e diversificazione del business*, EGEA, Milano, 2018, p. 209.

Corbetta, G., & Quarato, F. (2019), "Le imprese familiari e il mondo", Report XI edizione Osservatorio AUB (AIdAF-Unicredit-Bocconi).

Corbetta, G., & Quarato, F. (2019), "La distribuzione dei dividendi delle imprese familiari italiane con fatturato superiore a € 50 milioni", Osservatorio AUB (AIdAF-Unicredit-Bocconi).

Corbetta, G., & Quarato, F. (2019), "La presenza delle donne nelle aziende familiari dell'Osservatorio AUB", Osservatorio AUB (AIdAF-Unicredit-Bocconi).

Corbetta, G., Quarato, F., Minichilli, A. (2018), "Dieci anni di capitalismo familiare", Report X edizione

- Osservatorio AUB (AidAF-Unicredit-Bocconi).
- Corbetta, G., Quarato, F., Minichilli, A. (2017), "Annual report on Italian family firms", Report IX edizione Osservatorio AUB (AidAF-Unicredit-Bocconi).
- Corbetta, G., Quarato, F., Minichilli, A. (2016), "Annual report on Italian family firms", Report VIII edizione Osservatorio AUB (AidAF-Unicredit-Bocconi).
- Corbetta, G., & Quarato, F., (2016), "Focus sulle aziende familiari del sistema moda", Report Osservatorio AUB (AidAF-Unicredit-Bocconi).
- Corbetta, G., Minichilli, A. e Quarato, F. (2015), "Annual report on Italian family firms", Report VII edizione Osservatorio AUB (AidAF-Unicredit-Bocconi).
- Corbetta, G., Minichilli, A., Quarato F. e Rizzi, F. (2014), 'L'industria creativa. Quando la familiarità diventa un punto di forza', in AA.VV. "Milano Produttiva", Guerini & Associati Publisher.
- Airoldi, G., Benedini, A., Quarato, F., Saini, S. & Scannavini, R. (2014), "Le imprese milanesi. Struttura e dinamica reddituale. Periodo 2007-2012", Assolombarda-Bocconi Observatory.
- Corbetta, G., Minichilli, A. e Quarato, F. (2014), "Annual report on Italian family firms", Report VI edizione Osservatorio AUB (AidAF-Unicredit-Bocconi).
- Corbetta, G., Minichilli, A. & Quarato F. (2013), 'Successione al vertice in tempi di crisi', in AA.VV. 'Impresa e Stato', Guerini & Associati Publisher.
- Airoldi, G., Benedini, A., Negri, V., Quarato, F., Saini, S. & Scannavini, R. (2013), "Le imprese milanesi. Struttura e dinamica reddituale. Periodo 2007-2011", Assolombarda-Bocconi Observatory.
- Corbetta, G., Minichilli, A., Quarato F. & Hoz, M. (2013), 'Il ruolo del private equity: gli effetti sulle aziende italiane e milanesi', in AA.VV. "Milano Produttiva", Guerini & Associati Publisher
- Corbetta, G., Minichilli, A. e Quarato, F. (2013), "Annual report on Italian family firms", Report V edizione Osservatorio AUB (AidAF-Unicredit-Bocconi).
- Corbetta, G., Minichilli, A. & Quarato F. (2012), 'Crisi finanziaria e cessione del controllo nelle aziende familiari milanesi: percezione e realtà', in AA.VV. 'Milano Produttiva', Bruno Mondadori Publisher.
- Airoldi, G., Fabi, G., Negri, V. & Quarato F. (2012), "Le strutture e le dinamiche reddituali delle imprese milanesi nel triennio 2008-2010", Assolombarda-Bocconi Observatory.
- Airoldi, G., Negri, V., Quarato, F. & Saini, S. (2012), "Le imprese che mancano all'appello. Cessazioni e incorporazioni", Assolombarda-Bocconi Observatory.
- Corbetta, G., Minichilli, A. e Quarato, F. (2012), "Annual report on Italian family firms", Report IV edizione Osservatorio AUB (AidAF-Unicredit-Bocconi).
- Corbetta, G., Minichilli, A. & Quarato F. (2011), 'Le aziende familiari milanesi attraverso la crisi', in AA.VV. 'Milano Produttiva', Bruno Mondadori Publisher.
- Airoldi, G., Fabi, G., Negri, V. & Quarato F. (2011), "Imprese oltre la crisi. I percorsi strategici delle imprese milanesi: sessanta casi a confronto", Assolombarda-Bocconi Observatory.
- Corbetta, G., Minichilli, A. e Quarato, F. (2011), "Annual report on Italian family firms", Report III edizione Osservatorio AUB (AidAF-Unicredit-Bocconi).

#### **BOOKS, CASE STUDIES AND TEACHING MATERIALS**

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- Minichilli A., Quarato F. & Segreto, L. (2019), Principles of Corporate Governance, Egea, Milan.
- Minichilli A., D'Amato I. & Quarato F. (2017), Role Playing "Telecom Italia Case", for the MBA Business Case
- Airoldi G., Minichilli A. & Quarato F. (2016), TIM 2016, for the course of Corporate Governance
- Minichilli A. & Quarato F. (2016), Corporate governance e corporate strategy: quali relazioni?, for the course of Corporate Strategy
- Quarato F. (2013), L'alleanza strategica Fiat-Tata, for the course of Corporate Strategy
- Quarato F. (2013), Il Gruppo Accor, for the course of Corporate Strategy

#### **AWARD**

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Best Paper Award in Management. CEO duality, firm performance and economic crisis. The moderating role of family control. 10th International Research Meeting in Business and Management, IPAG Business School, Nice, France, 8-10 July 2019.

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Nominee "Best Paper Award" Family Business SIG. Annual Conference EURAM, Lisbon, Portugal, 26-28 June 2019. Alone or Together? The Impact of Socioemotional Wealth and Vulnerabilities on Family Firms' Subsidiary Ownership Choices  
Best research proposal, 1<sup>st</sup> International Family Business Research Forum, 12<sup>th</sup>-13<sup>th</sup> June, 2015.

## **MAIN RESEARCH PROJECTS**

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AUB Observatory on Italian Family Firms (AidAF-Unicredit-Bocconi) on Italian family firms (scientific coordinator: Prof. G. Corbetta) (from 2009 - now).  
Knowledge Center "Small and medium enterprises" - SDA Bocconi (scientific coordinator: Prof. F. Visconti) (2014).  
Research funded by the Ministry for Education, University and Research (MIUR): "Le dimensioni dell'imprenditorialità: persone, relazioni, valore" (scientific coordinator: Prof. P. Gubitta) (2009-2012).  
EntER Research project (Centre for research on entrepreneurship and entrepreneurs) funded by Assolombarda: "Imprese in crisi" (scientific coordinator: Prof. G. Airoidi) (2012).  
EntER Research project (Centre for research on entrepreneurship and entrepreneurs) funded by Ernst&Young: "Le holding dei gruppi italiani a controllo familiare" (scientific coordinator: Prof. G. Corbetta) (2011).  
EntER Research project (Centre for research on entrepreneurship and entrepreneurs) funded by Assolombarda: "Imprese oltre la crisi" (scientific coordinator: Prof. G. Airoidi) (2011).  
SDA Bocconi Research project: 'Models and Governance of State-Owned Enterprises' (scientific coordinator: Prof. G. Valotti) (2010).

## **SCIENTIFIC ROLES**

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Member of the Associate Editorial Board of SN Business & Economics from October 2020  
Member of the Associate Editorial Board of Entrepreneurship Research Journal (ERJ) from September 2020  
Member of the Scientific Committee at the fifth edition the International Family Business Research (IFBR) Forum, September 9-11, 2020 @ Hasselt, Belgium, <https://ifbrf2020.sciencesconf.org/>  
Reviewer IFERA 2020, 2021

## **PRACTITIONER CONFERENCES AND SEMINARS**

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D.lgs. 231/01: problematiche di prevenzione, compliance e sicurezza sul lavoro nel diritto penale in tempo di pandemia. Webinar organised by "Ordine degli avvocati di Milano". Speaker with Prof. Paolo Pascucci and Prof. Vincenzo Mongillo, May, 27, 2020  
The relevance of Family Business in Italy and their peculiar aspects: seminar with the FBA (Family Business Association), november, 30, 2019  
L'evoluzione della impresa familiare attraverso la quotazione in borsa: moderatore Workshop Quindicesimo Convegno Nazionale delle Aziende Familiari, Monopoli, October, 4, 2019  
Il passaggio generazionale nelle aziende familiari italiane: Bocconi Alumni Seminar (Chapter Catania), Catania, September, 19, 2019  
Speech on family firms. Event organized by Cordusio, Porto Piccolo, Trieste, June, 27, 2019  
Le aziende familiari di fronte al passaggio generazionale: le evidenze dell'Osservatorio AUB: Bocconi Alumni Seminar (Chapter Palermo), Palermo, June, 16, 2017

## **NEWSPAPER ARTICLES**

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Amore, M., Corbetta, G. & Quarato, F. Capitale di rischio per far crescere le imprese, Lavoce.info, February, 16, 2021, <https://www.lavoce.info/archives/72307/capitale-di-rischio-per-far-crescere-le-imprese/>  
Corbetta, G. & Quarato, F. Gli utili restano in cassa. Corriere della Sera Economia, March, 19, 2019, <https://www.corriere.it/economia/family-business/notizie/gli-utili-restano-cassa-6edfe764-4995-11e9-bd93-d4c05434d013.shtml>

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Corbetta, G. & Quarato, F. Il circolo virtuoso delle aziende Più sono grandi più fanno shopping. Corriere della Sera Economia, May, 17, 2018, <https://www.corriere.it/economia/leconomia/imprese-familiari/notizie/circolo-vizioso-aziende-piu-sono-grandi-piu-fanno-shopping-601beb56-5909-11e8-a92f-c55317f6ffa7.shtml>

Corbetta, G., Quarato, F. & Taricco, P. Aziende familiari: che ne pensa e cosa ne sa la gente? Poco e sbagliato, Corriere della Sera Economia, March, 18, 2018, <https://www.corriere.it/economia/leconomia/imprese-familiari/notizie/aziende-familiari-che-ne-pensa-cosa-ne-sa-gente-poco-sbagliato-c00d3daa-5a3d-11e8-89bf-cebd5db44a24.shtml>

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## CONSULTING PROJECTS

Development of a corporate restructuring business plan (2011).  
Preparation and reclassification of a group balance sheet (2010).  
Development of a strategic plan for a couple of medium family enterprises (2013, 2014)  
Benchmark analysis for a large family enterprise (2017)  
Advisors of two family owned companies on generational change practices (2018, 2019, 2020, 2021)

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## MENTORING

Directly advised dozens of undergraduate research assistants (RAs) for a period ranging between 6 months to 1 year.

Supervisor of more than 50 Master of Science Theses at Bocconi University

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## AFFILIATIONS

SIDREA (Società Italiana dei Docenti di Ragioneria e di Economia Aziendale)

ITFERA (Italian Family Enterprise Research Academy).

FFI (Family Firm Institute)

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## OTHER PROFESSIONAL EXPERIENCES

Stage at Staf S.p.A. Fabriano (AN), Administrative function (December 2005 – April 2006).

Lifeguard during the summer seasons 2002 and 2003

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## OTHER INFORMATION

Training: Learning Strategies, PNL practitioner (I° level of specialization in Neuro–Linguistic Programming) at Paradigm Shifters, Vicenza.

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## LANGUAGES

**Italian:** Native

**English:** Fluent

**German:** Basic

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## COMPUTER SKILLS

Data analysis: STATA; SPSS, Matlab (basic)

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## REFERENCES

Guido Corbetta

Full Professor of Corporate Strategy and AldAF- EY Chair in Strategic Management of Family Business in memory of Alberto Falck

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